

TRUFI: Revolutionizing Decentralized Finance

Title Page

- Title: TRUFI: Revolutionizing Decentralized Finance
- Subtitle: Empowering Financial Freedom with TRUFI Tokens
- Author: The_Logic
- Date: July 21, 2024

Abstract

This white paper presents TRUFI, a new cryptocurrency designed to revolutionize decentralized finance (DeFi). With a total supply of 2,000,000,000 TRUFI and a unique tax distribution system, TRUFI aims to provide sustainable dividends to holders, enhance liquidity, and fund the development of innovative financial solutions.

Table of Contents

1. Introduction

2. Problem Statement

3. Market Overview

4. Solution

- Token Details
- Buy and Sell Tax
- Presale Details
- Presale Distribution
- Presale Participation
- Treasury Fund Utilization
- Token Burn Function
- Liquidity Pool Locking

5. Technical Details

6. Use Cases

7. Benefits

8. Tokenomics

9. Roadmap

10. Future Development

11. Team

12. Partnerships and Collaborations

13. Legal and Compliance

14. Conclusion

15. Contact

1. Introduction

Background

Decentralized finance (DeFi) has been a game-changer in the world of cryptocurrency, offering unprecedented financial freedom and opportunities. However, the DeFi space is still evolving, with many projects facing challenges related to liquidity, sustainable growth, and community engagement.

Purpose of the White Paper

This white paper outlines the vision, technical details, and implementation plan for TRUFI, a token designed to address these challenges and bring lasting value to its holders.

Scope and Objectives

The objective of this white paper is to provide a comprehensive overview of TRUFI, including its unique features, tokenomics, and the roadmap for future development.

About TRUFI

TRUFI, short for Trump Decentralized Finance, blends the fun and interactive aspects of meme culture with the serious side of financial acumen. By leveraging the widely recognized meme potential of the Trump figure, TRUFI aims to engage the crypto community with both entertainment and innovative financial solutions.

Please note, TRUFI is in no way affiliated with Donald Trump or the Trump family.

2. Problem Statement

Despite the rapid growth of DeFi, many projects struggle with liquidity issues, unsustainable growth, and a lack of community engagement. TRUFI aims to solve these problems by implementing a robust tokenomics model and an innovative approach to liquidity and dividend distribution.

3. Market Overview

The DeFi market has seen explosive growth, with billions of dollars locked in various protocols. However, the competition is fierce, and only projects with solid fundamentals and strong community support can thrive. TRUFI aims to carve out a niche by offering a unique value proposition to its holders.

4. Solution

Token Details

- Token Name: TRUFI

- Ticker: TRUFI

- Total Supply: 2,000,000,000 TRUFI

- Token Contract URL:

<https://basescan.org/token/0x701c0407273bfbc784f0c960bfcc6137695ba628>

Buy and Sell Tax

There is a 4% buy and sell tax, split as follows:

- 1% dividends to holders in WETH

- 1% to liquidity

- 2% to the treasury for building the project, staking bankroll, marketing, and other purposes

The contract includes a function allowing the tax rates to be adjusted. However, the combined tax on the buy side or sell side can never exceed 5%.

Presale Details

- Total Presale Tokens: 1,000,000,000 TRUFI

- Maximum Purchase Amount:** 0.3 ETH

- Minimum Purchase Amount:** 0.003 ETH

Presale Distribution

- Liquidity Pool: 900,000,000 TRUFI matched with ETH

- Marketing and Development: Remaining ETH for the initial market push (Twitter, Telegram, etc.)
- Staking Bankroll and Team: Remaining TRUFI for staking, marketing, team, and project development

Presale Participation

Send ETH to the Presale wallet address:

0xCAdBA50e154fFA8B4F0e2CECfd80e399f1FDc070 (BASE chain). Ensure the amount is between 0.003 ETH and 0.3 ETH per wallet address. Amounts outside this range will be lost and not included in the Fair sale distribution.

Treasury Fund Utilization

As the treasury fund grows, it will be allocated not only to development and marketing but also to:

- Additional Liquidity: Increasing the amount of liquidity in trading markets to enhance trading efficiency and market depth.
- Market Providers: Expanding the network of market providers to ensure greater accessibility and stability.

Token Burn Function

The TRUFI smart contract includes a Token Burn function, designed to reduce the total supply of tokens over time. This function will directly burn tokens, which will immediately decrease the token's market cap. The goal is to reduce the total supply to 1,000,000,000 TRUFI tokens. While there is no set schedule for these burns, they will be executed periodically to support long-term value appreciation.

- Token Burn Function URL:

<https://basescan.org/token/0x701c0407273bfbcb784f0c960bfcc6137695ba628>

Liquidity Pool Locking

The LP tokens created for the initial liquidity pool will be locked on a secure locking platform. This measure ensures that the liquidity provided will remain intact and cannot be withdrawn prematurely, thereby maintaining market stability and investor confidence.

5. Technical Details

TRUFI is an ERC20 token deployed on the BASE chain. The smart contract ensures secure and efficient transactions, leveraging the robust capabilities of the Ethereum Virtual Machine (EVM).

Smart Contract Overview

The TRUFI smart contract includes the following key functions:

- Token Transfer: Secure and efficient transfer of TRUFI tokens between addresses.
- Buy and Sell Tax: Implementation of the 4% buy and sell tax, with adjustable rates capped at 5%.
- Dividend Distribution: Automatic distribution of dividends to holders in WETH.
- Liquidity Provision: Allocation of a portion of the tax to liquidity.

- Treasury Management: Allocation of funds to the treasury for development, marketing, additional liquidity, and market providers.
- Token Burn Function: Mechanism for burning tokens to gradually decrease the total supply.

For more details, the smart contract can be reviewed on BASE scan:

<https://basescan.org/token/0x701c0407273bfbc784f0c960bfcc6137695ba628>

Staking Platform

The staking platform is live, allowing users to stake their TRUFI tokens immediately after receiving them from the presale. There are three staking options, each with different lock-up periods and Annual Percentage Yields (APY):

1. 15-day Staking Pool: 100% APY
2. 30-day Staking Pool: 200% APY
3. 45-day Staking Pool: 300% APY

The tokens are locked for the specified time period and cannot be removed or claimed until the pool time is up. The APY for each staking pool is flexible and can be adjusted based on the value, availability, and circulating supply of TRUFI tokens.

- Staking Platform URL: <https://stake.trufi.ceo>

6. Use Cases

- Staking Rewards: Holders can stake TRUFI tokens to earn rewards.
- Liquidity Provision: TRUFI can be used to provide liquidity in decentralized exchanges.
- Governance: Token holders can participate in governance decisions.

****7. Benefits****

- Sustainable Dividends: Holders receive dividends in WETH.
- Enhanced Liquidity: A portion of the tax goes to liquidity.
- Project Funding: Treasury funds are used for development, marketing, additional liquidity, and market providers.

8. Tokenomics

Distribution

- Total Supply: 2,000,000,000 TRUFI
- Presale Tokens: 1,000,000,000 TRUFI
- ****Liquidity Pool:**** 900,000,000 TRUFI
- Marketing and Development: Remaining tokens

Buy and Sell Tax

- 1% dividends to holders in WETH
- 1% to liquidity
- 2% to the treasury

The combined tax on the buy side or sell side can never exceed 5%.

9. Roadmap

- Q3 2024: Launch of TRUFI token and staking platform.
- Q4 2024: Initial marketing push and expansion of DeFi products.
- Q1 2025: Development of additional DeFi products and partnerships.

10. Future Development

In Q4 2024, we will launch a multi-chain decentralized exchange (DEX) and aggregator. Initially operating on the BASE chain, this platform will expand to integrate multiple chains over time. The DEX will function by searching for the best buy or sell prices across various DEXs on the user's current chain, ensuring optimal trading rates.

The fees for using the DEX will be highly competitive, with all fees collected directed to the Treasury

. These funds will be distributed to holders through buybacks and burns, staking rewards, and used for ongoing development, marketing, and infrastructure.

Simultaneously, a price prediction site will be created and added to the ecosystem. Users can predict the price movement of assets over set time frames, initially focusing on one asset and expanding to multiple dominant assets in the crypto ecosystem. Earnings from this platform will also be added to the Treasury and distributed similarly to DEX fees.

11. Team

- The_Logic: Head Developer

- Been involved in the crypto industry as an investor, developer, trader, and observer since early 2010. Initially a hobbyist, The_Logic developed a deep passion for the crypto space, gaining extensive experience across various roles and projects. This experience and development expertise are being brought to TRUFI.

- Community: All holders are part of the team. Major developments will involve consultation with the community, primarily through the dedicated Telegram channel. This will include polls, discussions, and possibly audio and video AMAs.

12. Partnerships and Collaborations

TRUFI will seek strategic partnerships and collaborations to enhance its ecosystem, expand its reach, and integrate additional DeFi services.

13. Legal and Compliance

We will always strive to be compliant with applicable regulations. However, it is the responsibility of individual holders to conduct their own due diligence (DYOR) to ensure compliance with laws and regulations within their own jurisdiction.

14. Conclusion

TRUFI aims to revolutionize the DeFi landscape by combining the entertainment value of meme culture with the serious financial aspects of decentralized finance. Through its innovative tokenomics, strategic development, and community involvement, TRUFI is set to make a significant impact in the crypto space.

15. Contact

For more information, please contact us at: trufi@trufi.ceo

